

HOUSE BILL 2239

By Pitts

AN ACT to amend Tennessee Code Annotated, Section 45-2-1603 and Section 45-2-213(b), relative to the regulation of banks and trust companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-2-213(b) is amended by deleting the language "twenty-day" and substituting instead the language "ten-day".

SECTION 2. Tennessee Code Annotated, Section 45-2-1603(a)(5) is amended by deleting the words "criminal violation" and substituting instead the words "suspected criminal violations".

SECTION 3. Tennessee Code Annotated, Section 45-2-1603(c) is amended by deleting the language "bonding company,".

SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.